TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2248 - SB 2179

February 23, 2020

SUMMARY OF BILL: Establishes that County Clerks shall retain \$4.00 of the \$9.00 issuance fee for temporary trailer permits that are issued through their offices.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$1,800/FY20-21 and Subsequent Years

Increase Local Revenue - \$1,800/FY20-21 and Subsequent Years

The Governor's proposed budget for FY20-21 includes a recurring decrease in state revenue to the General Fund in the amount of \$1,800.

Assumptions:

- According to Vehicle Services, 453 temporary trailer permits were issued in FY18-19.
- Currently, temporary trailer permits are the only type of vehicle related permit issued by the Department of Revenue rather than County Clerks.
- It is assumed for the purpose of this fiscal analysis that County Clerks would take over all operations involved with issuing temporary trailer permits.
- It is therefore estimated that the decrease in state revenue would be \$1,812 (\$4.00 x 453), and an increase in local revenue of \$1,812 (\$4.00 x 453).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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